PACE Finance Corporation

REVOLVING LINE OF CREDIT

Provide **flexible financing** that supports working capital needs, contract fulfillment, and seasonal cash flow for eligible small business borrowers

PFC PACE Finance Corporation

As a Community Development Financial Institution (CDFI), our mission is to expand access to responsible, affordable capital for small businesses, particularly those that are underserved by traditional financial institutions. **This revolving line of credit product** is designed to help entrepreneurs manage working capital, stabilize cash flow, and grow sustainably.

- **Loan Amounts** • **Up to $50,000** for new clients
  Up to $500,000 for repeat clients w/ strong repayment & collateral
- **Term** • **12-24 months** with annual review and extension option
- **Interest** • **8% - 10% annum**
- **Collateral** • **UCC lien required**
  Collateral requires, and/or CalCap or iBank Guarantee
- **Lien Free** • **A 30-day lien-free period** once per loan cycle

Your Eligibility Requirements

Check Your Eligibility

- Businesses located in Los Angeles County and nearby counties
- In business for more than 2 years and show sufficient profits
- Other underwriting requirements and fees applied.
- Reach out to PACE loan counselors to discuss.

Documentation Requirements

- RLOC Application
- Owner(s) valid photo ID.
- Recent Business and Personal Tax Returns.
- Recent Business and Personal Bank Statements & More

More opportunities may align with your current business, and free financial counseling and support services to help borrowers manage urgent financial demands and develop a recovery plan.

PACE originates small business loans to small businesses throughout Los Angeles. PACE's small business lending arm, PACE Finance Corporation (PFC) is a Community Development Financial Institution (CDFI) in the Los Angeles area that supports small business owners with the goal of creating & sustaining jobs and businesses in low-to-moderate income communities by providing high-quality economic development services. PACE also offers assistance in loan packaging and submitting those packages to various financial institutions for funding. There are a number of different financing options available and PACE's experienced Loan Officers are trained to help you navigate through these programs to find the right one for you and to assist you with the application process. We aim to ensure that our clients are prepared for financing and strive to educate them about all the lending requirements and qualification criteria.

Visit our website:
www.pacelabdc.org/finance

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