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Pacific Asian
Consortium
in Employment



LENDER



GREEN BUSINESS LOAN

WWW.PACELABDC.ORG

Tenure: **Up to 10 years**

Interest Rate: **8.5%** (per annum fixed)

Up to 6 months of interest-only payments
(for start-up businesses)

For businesses in disinvested communities focused on the Los Angeles County region

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Examples of Green Businesses

- Businesses using environment friendly (recycled) materials for manufacturing such as recycled polyester.
- Businesses using organic raw materials or sustainably sourced ingredients to reduce carbon footprint.
- Businesses selling plant based or eco-friendly products (such as toothbrush from recycled plastic)
- Company certified as zero waste business.
- Businesses using energy saving equipment.
- Businesses selling plastic free products
- Businesses selling organic soaps, personal care products, organic teas, herbs, 100% real spices, fruits, ethically sourced coffee etc.
- Company planting trees for every purchase of their products
- Business that do not use toxic chemicals in their products (such as green mattress)
- Organic wine making businesses.
- Sustainable clothing wear such as denims.
- Furniture businesses that source their wood from sustainably managed forests
- Businesses that use, install, solar panels
- Businesses that use eco-friendly packaging materials
- Businesses that want to purchase vehicles that reduce carbon emissions.
- Businesses that create compostable products such as bags, take out containers, coffee pods, food packaging, cups, plates and serviceware.
- Businesses selling fresh produce- fruits, vegetables
- Businesses using vegan materials or selling vegan products