



Section 1. Business Information

Legal Business Name, Mailing Address, City, State, Zip Code, Business Phone, Cell Phone, DBA / Franchise Name, Location Address, City, State, Zip Code, Date Company Founded, Federal EIN, Date of Current Ownership, NAICS

Type of Organization, Type of Business, Average Monthly Sales, Average Annual Sales

Section 2. Principal Information (Personal guarantee required from everyone who owns 20% or more of the business applying for loan)

Principal #1, Principal #2, Percentage of Ownership, Last Name, First Name, Middle Initial, Date of Birth, Residence Address, City, State, Zip Code, Residence Phone, Driver's License #, Driver's License State, Expiration Date, Do you Rent or Own?, Yrs, Mos, Social Security #, Email

Section 3. Loan Information

Amount of Loan Requested, Term Requested, Purpose of Loan

Section 4. Business & Personal Reference

Name of Business Reference, Mailing Address, City, State, Zip Code, Phone, Years Known, Relationship, Name of Personal Reference, Mailing Address, City, State, Zip Code, Phone, Years Known, Relationship

Section 5. Guarantor Information (Other than Principal owners)

Last Name, First Name, Middle Initial, Date of Birth, Residence Address, City, State, Zip Code, Residence Phone, Driver's License #, Driver's License State, Expiration Date, Do you Rent or Own?, Yrs, Mos, Social Security #, Total Cash on Hand

Applicant/Guarantor ("borrower") authorizes PACE to investigate and confirm the information herein and hereby certifies that all information provided, including legal status, is true, correct, and complete.

Signature of Principal & Guarantor #1 Date

Signature of Guarantor Date

Signature of Principal & Guarantor #2 Date



Section 6. Purpose of Loan

Business Name: _____

Business Owner's Name: _____

This section of the PACE Business Loan Application requires you to provide an itemized outline of how you intend to use the loan proceeds. Please detail below, use separate sheet if needed:

Project Items _____

Item Cost _____

1. _____	\$ _____
2. _____	\$ _____
3. _____	\$ _____
4. _____	\$ _____
5. _____	\$ _____
6. _____	\$ _____
7. _____	\$ _____
8. _____	\$ _____
9. _____	\$ _____
10. _____	\$ _____
11. _____	\$ _____
12. _____	\$ _____
Working Capital or Other (Describe):	\$ _____

Total Project Cost \$

Less Borrower Injection \$ _____

Source of Injection: _____

Total Loan Request \$

Signature (Principal #1) Date

Signature (Principal #2) Date



Section 7. Business and/or Personal Collateral Worksheet

Please provide a detailed description of all collateral items that are to be pledged as security for this loan request. Attach an additional sheet showing manufacturer, make or model, year acquired, and serial number for all equipment pledged.

- * Business property takes first priority as collateral, however personal assets of the guarantor that can be pledged to support the loan request may also be factored in.
- * Existing liens on assets are subtracted from the fair market value of the asset before the discounted rate is applied.
- * The discounted rate on the fair market value is set by PACE Finance Corporation.

	Business Item	Current Fair Market Value	Current Lien Amount	Typical Discount Rate	Discounted Collateral Value
1.	Inventory			35%	
2.	Machinery & Equipment (NEW) - if being purchased with loan			100%	
3.	Machinery & Equipment - net book value or appraised value			50%	
4.	Furniture			10%	
5.	Fixtures			10%	
6.	Commercial Real Estate - Building & Land			50%	
	Personal				
7.	Residence Equity			80%	
8.	Rental Real Estate Equity			80%	
9.	Vehicles (clear of car loan)			65%	
10.	Other (no personal items)				

A) Total Discounted Collateral Value Offered: _____

B) Loan Amount Received: _____

Collateral Coverage Ratio (A divided by B) _____

All information contained herein is TRUE and CORRECT to the best of my knowledge. I, the borrower of a PACE loan, agree to make the business and/or personal property listed above as the Collateral, and the dollar amount of the Collateral valuation. In the event of default and if Secured party/PACE requests, secured party/PACE ("Lender") has full right to deal with the ownership of the Collateral listed above.

Signature (Principal #1)

Date

Signature (Principal #2)

Date



Section 8. Monthly Personal Expenses

Enter your monthly take-home pay in the box at the top. This is the amount you have for the month to budget. Complete this worksheet by entering all of your monthly household expenses for the following line items.

Monthly Income

A) Paychecks (salary after taxes, benefits, and check cashing fees) \$ _____

B) Other income after taxes (for example: child support, stocks and bonds) \$ _____

Housing / Utilities

Rent/mortgage \$ _____

Utilities \$ _____

Renter/homeowner insurance (if not included in mortgage) \$ _____

Telephone and cell phone \$ _____

Home maintenance \$ _____

TOTAL \$ _____

Transportation

Vehicle #1
_____ \$ _____

Year / Make / Model

Vehicle #2
_____ \$ _____

Year / Make / Model

Gas & Oil \$ _____

Car Insurance \$ _____

Car repairs and maintenance \$ _____

TOTAL \$ _____

Insurance (if not payroll deducted)

Health \$ _____

Life \$ _____

Disability \$ _____

TOTAL \$ _____

Food

Groceries \$ _____

Restaurants / take-out \$ _____

TOTAL \$ _____

Medical

Doctor Visits \$ _____

Dental \$ _____

Prescriptions \$ _____

TOTAL \$ _____

Education

Tuition \$ _____

Books and supplies \$ _____

TOTAL \$ _____

Childcare

Daycare \$ _____

Babysitter / nanny \$ _____

TOTAL \$ _____

Recreation / Entertainment

Clothing \$ _____

Entertainment \$ _____

Internet service \$ _____

Cable / satellite TV \$ _____

Fitness / social clubs \$ _____

TOTAL \$ _____

Debts

Student Loan \$ _____

Credit Card \$ _____

Medical bills \$ _____

Personal loan \$ _____

TOTAL \$ _____

Total each category and add all categories together to calculate your total monthly expenses.

Net Income (A + B) \$ _____

- Total Expenses \$ _____

= Cash Flow \$ _____



Business Eligibility & Certification

Has your business ever had a bankruptcy or judgment it?	Yes	No
Has your business ever had a repossession or foreclosure?	Yes	No
Is there a tax lien on your business?	Yes	No
Is your business involved in a pending lawsuit?	Yes	No

Principal #1 (Check one)

- I am a citizen of the United States.
- I am a green card holder.
- I have a work permit that expires (month/year) _____ / _____

Principal #2 (Check one)

- I am a citizen of the United States.
- I am a green card holder.
- I have a work permit that expires (month/year) _____ / _____

If you answered yes to any of the questions above, please describe the situation below.

Required Business Declaration

You MUST review and CHECK each of the following.

ALL STATEMENTS MUST BE CONFIRMED TRUE TO BE ELIGIBLE FOR A LOAN

- My business is not engaged in any illegal activities that is prohibited by Federal Law or applicable law in the jurisdiction where business is located or conducted
- My business does not present live performances of a prurient sexual nature or derive directly or indirectly more than de minimis gross revenue through the sale of products or services, or the presentation of any depictions or displays, of a prurient sexual nature.
- My business facilities is not primarily used for Gambling or to facilitate Gambling activities.
- My business does not conduct lobbying activities.
- My business is not engaged in speculative activities that develop profits from fluctuations in price rather than through the normal course of trade