



Section 1. Business Information

Legal Business Name _____	DBA / Franchise Name _____ (if applicable)
Mailing Address _____	Location Address _____
City _____ State _____ Zip Code _____	City _____ State _____ Zip Code _____
Business Phone _____ Business Fax _____	Date Company Founded _____ Federal EIN _____
Cell Phone _____ Website _____	Date of Current Ownership _____ NAICS _____

Type of Organization ☐ C Corp ☐ S Corp ☐ LLC ☐ LLP ☐ LP ☐ GP ☐ Sole Proprietor Filing Date _____

Type of Business ☐ Service ☐ Retail ☐ Wholesale ☐ Manufacturing ☐ Distribution ☐ Other (Describe) _____

Average Monthly Sales \$ _____ Average Annual Sales (Last 3 Years) \$ _____

Section 2. Principal Information (Personal guarantee required from everyone who owns 20% or more of the business applying for loan)

Principal #1 Percentage of Ownership _____ % Do you own more than 20% of any other business? Yes ☐ No ☐

Last Name _____ First Name _____ Middle Initial _____ Date of Birth _____

Residence Address _____ City _____ State _____ Zip Code _____

Residence Phone _____ Driver's License # _____ Driver's License State _____ Expiration Date _____

Do you Rent or Own? Rent ☐ Own ☐ Yrs _____ Mos _____ Social Security # _____ Email: _____

Principal #2 Percentage of Ownership _____ % Do you own more than 20% of any other business? Yes ☐ No ☐

Last Name _____ First Name _____ Middle Initial _____ Date of Birth _____

Residence Address _____ City _____ State _____ Zip Code _____

Residence Phone _____ Driver's License # _____ Driver's License State _____ Expiration Date _____

Do you Rent or Own? Rent ☐ Own ☐ Yrs _____ Mos _____ Social Security # _____ Email: _____

Section 3. Loan Information

Amount of Loan Requested \$ _____ Term Requested (In Months) _____

Purpose of Loan ☐ Inventory ☐ Equipment ☐ Working Capital Is this a disaster loan? Yes No If Yes, then page 5 must be completed.

Section 4. Business & Personal Reference

Name of Business Reference _____	Name of Personal Reference _____
Mailing Address _____	Mailing Address _____
City _____ State _____ Zip Code _____	City _____ State _____ Zip Code _____
Phone _____ Years Known _____	Phone _____ Years Known _____
Relationship _____	Relationship _____

Section 5. Guarantor Information (Other than Principal owners)

Last Name _____ First Name _____ Middle Initial _____ Date of Birth _____

Residence Address _____ City _____ State _____ Zip Code _____

Residence Phone _____ Driver's License # _____ Driver's License State _____ Expiration Date _____

Do you Rent or Own? Rent ☐ Own ☐ Yrs _____ Mos _____ Social Security # _____ Total Cash on Hand _____

Applicant/Guarantor ("borrower") authorizes PACE / Affiliates to investigate and confirm the information herein and hereby certifies that all information provided, including legal status, is true, correct, and complete. Borrower hereby authorizes PACE / Affiliates to utilize credit bureau / reporting agencies and/or its own agents for purposes of verifying the accuracy of any information provided by borrower and for purposes of assessing and monitoring borrower credit status. Borrower understands that a \$25 fee per credit report (payable to PACE) for the credit reporting service will not be refunded once the report has been requested. Borrower authorizes that all credit bureau reporting agencies release any information they may have about the borrower to PACE / Affiliates. This application may only be modified as approved in writing by an authorized officer of PACE. No other representative of PACE or Affiliate is authorized to make any verbal or written modification to this application. By signing below I/We represent that the information presented on this application is complete and accurate and that all loan proceeds will be used only for business purposes.

Signature of Principal & Guarantor #1

Date

Signature of Guarantor

Date

Signature of Principal & Guarantor #2

Date



Section 6. Purpose of Loan

Business Name: _____

Business Owner's Name: _____

This section of the PACE Business Loan Application requires you to provide an itemized outline of how you intend to use the loan proceeds. Please detail below, use separate sheet if needed:

Project Items

Item Cost

1. _____	\$ _____
2. _____	\$ _____
3. _____	\$ _____
4. _____	\$ _____
5. _____	\$ _____
6. _____	\$ _____
7. _____	\$ _____
8. _____	\$ _____
9. _____	\$ _____
10. _____	\$ _____
11. _____	\$ _____
12. _____	\$ _____
Working Capital or Other (Describe):	\$ _____

Total Project Cost \$

Less Borrower Injection \$ _____

Source of Injection: _____

Total Loan Request \$

Signature (Principal #1)

Date

Signature (Principal #2)

Date



Section 7. Business and/or Personal Collateral Worksheet

Please provide a detailed description of all collateral items that are to be pledged as security for this loan request. Attach an additional sheet showing manufacturer, make or model, year acquired, and serial number for all equipment pledged.

- * Business property takes first priority as collateral, however personal assets of the guarantor that can be pledged to support the loan request may also be factored in.
- * Existing liens on assets are subtracted from the fair market value of the asset before the discounted rate is applied.
- * The discounted rate on the fair market value is set by PACE Finance Corporation.

	Business Item	Current Fair Market Value	Current Lien Amount	Typical Discount Rate	Discounted Collateral Value
1.	Inventory			35%	
2.	Machinery & Equipment (NEW) - if being purchased with loan			100%	
3.	Machinery & Equipment - net book value or appraised value			50%	
4.	Furniture			10%	
5.	Fixtures			10%	
6.	Commercial Real Estate - Building & Land			50%	
	Personal				
7.	Residence Equity			80%	
8.	Rental Real Estate Equity			80%	
9.	Vehicles (clear of car loan)			65%	
10.	Other (no personal items)				

A) Total Discounted Collateral Value Offered: _____

B) Loan Amount Received: _____

Collateral Coverage Ratio (A divided by B) _____

All information contained herein is TRUE and CORRECT to the best of my knowledge. I, the borrower of a PACE loan, agree to make the business and/or personal property listed above as the Collateral, and the dollar amount of the Collateral valuation. In the event of default and if Secured party/PACE requests, secured party/PACE ("Lender") has full right to deal with the ownership of the Collateral listed above.

Signature (Principal #1)

Date

Signature (Principal #2)

Date



MONTHLY PERSONAL EXPENSES WORKSHEET

Section 8. Monthly Personal Expenses

Enter your monthly take-home pay in the box at the top. This is the amount you have for the month to budget.
Complete this worksheet by entering all of your monthly household expenses for the following line items.

Monthly Income

A) Paychecks (salary after taxes, benefits, and check cashing fees) \$ _____

B) Other income after taxes (for example: child support, stocks and bonds) \$ _____

Housing / Utilities

Rent/mortgage \$ _____

Utilities \$ _____

Renter/homeowner insurance
(if not included in mortgage) \$ _____

Telephone and cell phone \$ _____

Home maintenance \$ _____

TOTAL \$ _____

Transportation

Vehicle #1
_____ \$ _____

Year / Make / Model

Vehicle #2
_____ \$ _____

Year / Make / Model

Gas & Oil \$ _____

Car Insurance \$ _____

Car repairs and maintenance \$ _____

TOTAL \$ _____

Insurance (if not payroll deducted)

Health \$ _____

Life \$ _____

Disability \$ _____

TOTAL \$ _____

Food

Groceries \$ _____

Restaurants / take-out \$ _____

TOTAL \$ _____

Medical

Doctor Visits \$ _____

Dental \$ _____

Prescriptions \$ _____

TOTAL \$ _____

Education

Tuition \$ _____

Books and supplies \$ _____

TOTAL \$ _____

Childcare

Daycare \$ _____

Babysitter / nanny \$ _____

TOTAL \$ _____

Recreation / Entertainment

Clothing \$ _____

Entertainment \$ _____

Internet service \$ _____

Cable / satellite TV \$ _____

Fitness / social clubs \$ _____

TOTAL \$ _____

Debts

Student Loan \$ _____

Credit Card \$ _____

Medical bills \$ _____

Personal loan \$ _____

TOTAL \$ _____

*Total each category and add all categories together
to calculate your total monthly expenses.*

Net Income (A + B) \$ _____

- Total Expenses \$ _____

= Cash Flow \$ _____



Business Eligibility & Certification

Has your business ever had a bankruptcy or judgment it?	Yes	No
Has your business ever had a repossession or foreclosure?	Yes	No
Is there a tax lien on your business?	Yes	No
Is your business involved in a pending lawsuit?	Yes	No

If you answered yes to any of the questions above, please describe the situation below.

Required Business Declaration

You MUST review and CHECK each of the following.

ALL STATEMENTS MUST BE CONFIRMED TRUE TO BE ELIGIBLE FOR A LOAN

- ☐ My business is not engaged in any illegal activities that is prohibited by Federal Law or applicable law in the jurisdiction where business is located or conducted
- ☐ My business does not present live performances of a prurient sexual nature or derive directly or indirectly more than de minimis gross revenue through the sale of products or services, or the presentation of any depictions or displays, of a prurient sexual nature.
- ☐ My business facilities is not primarily used for Gambling or to facilitate Gambling activities.
- ☐ My business does not conduct lobbying activities.
- ☐ My business is not engaged in speculative activities that develop profits from fluctuations in price rather than through the normal course of trade

Only Complete if Applying for Disaster Loan

Explain the hardship your business experienced and describe the impact it had on your business.

Gross sales in 2019

Has your business applied for financial assistance? If so, please identify the loans and/or grants received below. Please include the organization along with amount received.