

## Calculating your PPP loan by entity type

If you are a:	Your salary will be:	Other payroll costs you can include:
<b>1099 contractor</b>	The sum of your income earned through freelance work, as reported on the 2019 1099-MISC forms you received (max \$100,000).	None.
<b>Sole proprietor</b>	Your 2019 net profit (max \$100,000). If you have a 2019 tax return, this is reported on your Schedule C (line 31). If not, it will be on your 2019 income statement.	U.S. annual employee salaries, including wages, commissions, tips, and state and local payroll taxes. Each employee is capped at \$100,000 annually.
<b>Partnership</b>	Your 2019 self-employment earnings. If you have a 2019 tax return, this is reported on your Schedule K-1 (line 14). You may include K-1 earnings as salary for each partner, up to \$100,000.	U.S. annual employee salaries, including wages, commissions, tips, and state and local payroll taxes. Each employee is capped at \$100,000 annually.
<b>S corp</b>	Your salary as reported through a payroll service (max \$100,000). Your salary may only be considered if it was paid through payroll while remitting payroll tax.	U.S. annual employee salaries, including wages, commissions, tips, and state and local payroll taxes. Each employee is capped at \$100,000 annually.
<b>C corp</b>	Your salary as reported through a payroll service (max \$100,000). As a C corp, your salary may only be considered if it was paid through payroll while remitting payroll tax.	U.S. annual employee salaries, including wages, commissions, tips, and state and local payroll taxes. Each employee is capped at \$100,000 annually.